



Star Diamond Corporation (TSE: DIAM) is a Canadian natural resource company that is currently focused on exploring and developing Saskatchewan's diamond resources in the Fort à la Corne forest in central Saskatchewan, Canada.

Star Diamond's owns 100% of claims covering Fort à la Corne kimberlites including the project Star-Orion, a massive kimberlite formation with high proportion of Type IIa diamonds.

Location: Fort à La Corne, Saskatchewan, Canada

Large, long-life mine: 66 million carats over 38-year mine life

Attractive economics: \$2.0 billion / 19% IRR (Base Case) with an initial capital cost payback period of 3.4 years

Low-risk jurisdiction: Saskatchewan, Canada, near existing power and transportation infrastructure



Advancing the world's largest undeveloped diamond project

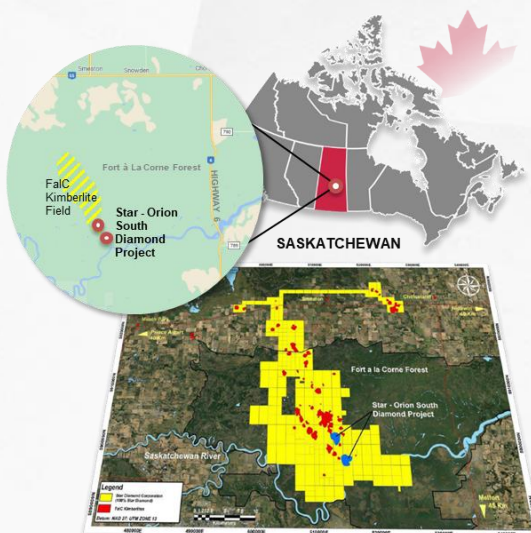


Previous evaluation work validated by Rio Tinto



PEA values project at \$2 billion

Star-Orion South are well-advanced with significant participation by **major mining companies**.



Extensive evaluation and permitting completed:

- ✓ Diamond exploration began in 1995
- ✓ 200 carats from Star bulk sample (2003-2009) selected for cutting and polishing
- ✓ Low carbon footprint for future diamond mine with carbon capture opportunity.

- ✓ Fort à la Corne Kimberlites include some 60 bodies, many of which contain diamonds. Exploration upside potential
- ✓ Rio Tinto spent in excess of \$300 million analyzing the project and confirmed the diamond grade, coarse SFD and high proportion of Type IIa diamonds

Company	Period	Past Project Interest	Current Project Interest
DE BEERS	1994-2006	42.245% FALC-JV	Acquired by Star
Newmont	2005 - Present	9.7% Equity, 40% FALC-JV	11.8% Equity
RioTinto	2017 - Present	75% FALC-JV	19.9% Equity

Market & Financial Information

As of March 2024

Exchange	TSX: DIAM
Shares Outstanding	599,573,981
DSU & RSU	3,662,250
Options	24,489,500
Warrants	29,118,391
Shares Fully Diluted	656,844,122
Significant Shareholders	Rio Tinto (19.9%) Newmont (11.8%)
Management & Insiders	Less than 1%



Star & Orion South

One of the coarsest diamond size frequency distributions (SFD) in the world with unusually high proportion of Type IIa diamonds, an extremely rare diamond that accounts for less than 1.3% of annual world production.

PEA / RESOURCE / RESERVE COMPARISON

Project	Tonnes ⁺ (Mt)	Grade (cpht)	Carats (Mct)	Price [†] (US\$/ct)
Star – Orion South - Canada	470¹	14	66	\$190
Ekati - Canada	69 ³	150	105	\$81
Diavik - Canada	16 ³	280	46	\$128
Gahcho Kue - Canada	35 ³	157	55	\$78
Renard - Canada	33 ³	67	22	\$104
Karowe - Botswana	42 ²	15	6	\$687
Letseng - Lesotho	175 ²	1.75	3	\$2,100

*Tonnes; 1=PEA; 2=Indicated Resources; 3=Proven & Probable Reserves; †Weighted average diamond price. Values presented are the best estimates in the public domain at the time of preparation.

UNDERGROUND BULK SAMPLING RESULTS

Kimberlite Unit	Dry Tonnes Processed	Number of Stones	Total Carats	Grade (cpht)	Largest Stone (carats)
Star	75,435.68	84,211	10,966.00	14.54	49.50
Orion	23,468.00	15,248	2,346.27	10.00	45.90

LARGE DIAMETER DRILLING

Kimberlite Unit	Holes	Kimberlite (m)	Total Carats
Star	96	7,702	1,416.6
Orion	76	9,431	1,096.5



Diamonds recovered from the Star & Orion South kimberlites

Milestones & Catalysts



Management Team



Ewan Mason

CEO and Chairman

Extensive experience in corporate financings, restructuring and advisory work. Worked as a contract geologist for a number of mining companies. Following receipt of his MBA he was employed by Richardson Greenshields (acquired by RBC Dominion Securities), rising to the role of Managing Director with RBC.



George Read

Senior VP Corporate Development

A diamond exploration geologist with over 40 years of intl. experience. After graduating in geology and geochemistry from the University of Cape Town (BSc. Hons., 1983), Mr. Read joined De Beers in South Africa, spending 12 years with the company. Mr. Read commenced with Star Diamond Corporation in late 2003.

This presentation contains "forward-looking statements" and/or "forward-looking information" within the meaning of applicable securities laws (collectively referred to as "forward-looking statements"). Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "target", "project", "guidance", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. In particular, statements regarding Star Diamond Corporation's (the "Company" or "Star Diamond") future operations, future exploration and development activities or other development plans constitute forward-looking statements. By their nature, statements referring to mineral reserves, mineral resources or Star Diamond's Preliminary Economic Assessment ("PEA") of the Star and Orion South kimberlites (the "Project") constitute forward-looking statements. Forward-looking statements contained or implied in this presentation include, but are not limited to, disclosures regarding the economics and project parameters presented in the PEA, including, without limitation, Internal Rate of Return, Net Present Value and other costs and economic information, carats of diamonds to be recovered, after-tax payback period, tonnes of kimberlite to be mined, carats per tonne to be recovered (grade), diamond prices, Project life, life of mine, capital costs, and length of pre-production period; statements related to mineral resources and/or reserves; statements related to the approval of the development of the Project; statements relating to future development of the Project and associated timelines; statements with respect to environmental permitting and approvals; statements with respect to metallurgical investigations, assessments and test work; the potential proportion of Type IIa diamonds in the Project and the potential for the recovery of large high quality diamonds; statements regarding the processing and analysis of, and reporting of results from, the bulk samples previously collected by Rio Tinto Exploration Canada Inc. ("RTEC") and the timeline for doing so. These forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Although management considers the assumptions contained in the forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect and actual results may not be consistent with these forward-looking statements. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether such results will be achieved. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond prices, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of the Company, the effects of competition in the markets in which the Company operates, the impact of changes in the laws and regulations regulating mining exploration, development, closure, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in the Company's most recently filed Annual Information Form, annual and interim MD&A, news releases and technical reports. The Company's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated or implied in such forward-looking statements. When making decisions with respect to the Company, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. The forward-looking statements in this presentation are expressly qualified by this cautionary statement. Unless required by applicable securities law, the Company does not undertake to update any forward-looking statement that is made herein.