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INVESTOR NEWSLETTER

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STAR DIAMOND TECHNICAL TEAM BUSY ANALYZING GO FORWARD OPTIONS ON FORT A LA CORNE AND BUFFALO HILLS JOINT VENTURE

Fort à la Corne

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Star Diamond continues discussions with our joint-venture partner, Rio Tinto Exploration Canada ("RTEC"), regarding their 75% interest in the Fort à la Corne diamond project. RTEC has demobbed from site and placed the project on care and maintenance.

Star Diamond has hired a number of consultants to re-examine historical data and the recent RTEC results. They will determine the most expeditious way to complete a feasibility study at FALC and move the project forward. Once these studies are complete, Star will announce the results.

Buffalo Hills

In light of our recent discovery of anomalous type IIA diamonds at Buffalo Hills, our technical team is preparing a field program which would result in the extraction of a bulk sample from the most promising kimberlite pipes.

We are currently in discussions with our 50% partner Canterra Minerals, regarding their interest in participating in this program. Star will provide more information when available

We look forward to keeping you informed.

We value hearing from investors and members of our community. Please feel free to respond directly to this email with any questions you might have, and we will get back to you as soon as we can.



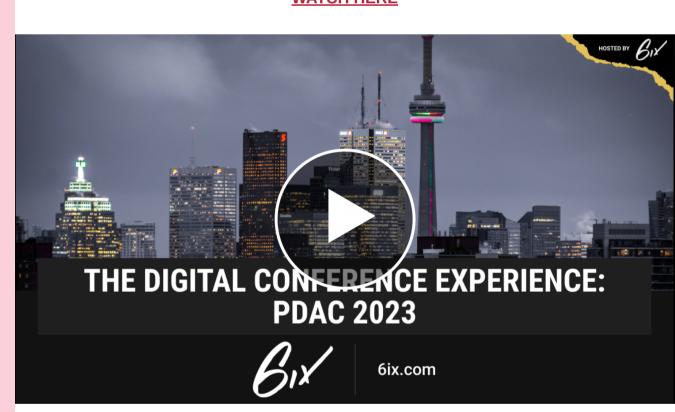
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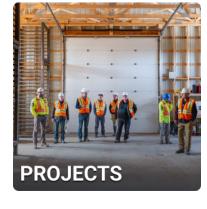
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