

NEWS RELEASE
TSX: DIAM

May 16, 2018
Saskatoon, Saskatchewan

**STAR DIAMOND CORPORATION ANNOUNCES THE RESULTS OF THE
2018 ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS**

Star Diamond Corporation (“Star Diamond” or the “Corporation”), is pleased to announce that all of the nominees listed in the management proxy circular dated March 29, 2018 were elected as directors of the Corporation at its annual and special meeting of shareholders held on May 16, 2018 (the “Meeting”).

In addition, shareholders also approved at the Meeting:

- a resolution to re-appoint KPMP LLP as the Corporation's independent auditors;
- a resolution for the reconfirmation and continuation of the Corporation’s Stock Option Plan, as amended;
- a resolution for the reconfirmation and continuation of the Corporation’s Performance Share Unit and Restricted Share Unit Plan, as amended; and
- a resolution for the reconfirmation and continuation of the Corporation’s Deferred Share Unit Plan, as amended.

Detailed results of the vote for the election of directors held at the Meeting are set out below:

Nominee	Votes For		Votes Withheld	
	Number	%	Number	%
Harvey Bay	138,526,776	90.24%	14,989,449	9.76%
Ewan Mason	143,754,119	93.64%	9,762,106	6.36%
Kenneth MacNeill	135,821,353	88.47%	17,694,872	11.53%
C. Michael Ryer	142,804,192	93.02%	10,712,033	6.98%

Voting results for all matters will be posted on SEDAR at www.sedar.com.

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