





**NEWS RELEASE**

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**Saskatoon, Saskatchewan**

**FORT A LA CORNE JOINT VENTURE: ORION SOUTH DIAMOND RESULTS  
45.95, 4.92, 4.63 AND 3.77 CARAT DIAMONDS IN 288.36 CARAT PARCEL**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the fourth set of diamond results from underground bulk sampling of the Orion South Kimberlite, within the Fort a La Corne Joint Venture (FALC-JV) where Shore is the operator with a 60 percent interest and Newmont Mining Corporation of Canada Limited (Newmont) has 40 percent. Kimberlite Batch OS-033 includes a 45.95 carat diamond which is a fragment of a larger stone and is the largest diamond recovered from the FALC-JV to date. These 15 kimberlite batches were all recovered from fine grained, ash-rich Pense volcanoclastic kimberlite which generally has low diamond grade as it forms the upper part of the cinder cone of the original kimberlite volcano – see SGF News Release October 21, 2008. It was necessary to drift through this Pense material to access the target Early Joli Fou Kimberlite located to the south and north of the shaft. A substantial tonnage of this fine grained Pense material had to be excavated to develop the necessary underground infrastructure for future bulk sampling. These 15 kimberlite batches represent Pense material from the base of the shaft and drifting towards the EJV target lithology to the south.

The diamond recoveries total 288.36 carats from 5,673.82 dry tonnes of kimberlite processed. Included in this release are results for 15 kimberlite batches. A total of 2,321 commercial sized diamonds (greater than 1.18 millimetre square mesh screen), collectively weighing 287.89 carats, has been recovered from these 15 batches. Nineteen diamonds greater than one carat have been recovered and the four largest stones are: 45.95, 4.92, 4.63 and 3.77 carats, respectively. In addition, 24 diamonds totaling 0.47 carats were recovered down to 0.85 millimetre square mesh. The colour of 37 percent of the diamonds has been classified as white, with a further 39 percent classified as off-white.

The well constrained geological model on Orion South enabled the sinking of the shaft in a central location to ensure ease of future underground access to the north and south of the shaft to sample the Early Joli Fou (EJV) and coarse grained Pense Kimberlite lithologies. The pilot PQ (75 millimetres) core hole (141-07-081C) that preceded the shaft was drilled to a depth of 241 metres below surface and the geologic sequence logged from this hole is: 0-102 metres glacial overburden, 102-105 metres Late Joli Fou Kimberlite, 105-147 metres Early Joli Fou Kimberlite and 147-241 metres fine grained Pense Kimberlite. The lithology of these 15 kimberlite batches is consistent with the pilot hole and a locality map of the underground drifting is available on the Shore website at: [www.shoregold.com](http://www.shoregold.com). Kimberlite processed and diamond results for the 15 sample batches are listed in the following table.

<b>Batch #</b>	<b>Location (Shaft: metres below surface)</b>	<b>Dry Tonnes</b>	<b>Number of Stones</b>	<b>Total (carats)</b>	<b>Grade (cpht)</b>	<b>Largest Stone (carats)</b>
<b>OS-019</b>	Shaft 14 (184.3-193.4 metres)	472.78	256	19.08	4.04	1.43
<b>OS-020</b>	Shaft 15 (193.4-201.9 metres)	416.31	176	14.18	3.41	1.28
<b>OS-021</b>	Shaft 16 (201.9-211.4 metres)	523.86	249	22.76	4.34	1.38
<b>OS-022</b>	South 1A	141.87	46	4.44	3.13	0.85
<b>OS-023</b>	South 2A	357.85	101	10.30	2.88	0.83
<b>OS-024</b>	South 2B	388.15	118	12.06	3.11	1.01
<b>OS-025</b>	South 2C	363.5	88	10.87	2.99	3.12
<b>OS-026</b>	South 2D	382.81	121	10.94	2.86	1.13
<b>OS-027</b>	South 2E	345.21	148	10.83	3.14	1.25
<b>OS-028</b>	Remuck-OS-001	410.35	122	13.35	3.25	1.21

<b>Batch #</b>	<b>Location (Shaft: metres below surface)</b>	<b>Dry Tonnes</b>	<b>Number of Stones</b>	<b>Total (carats)</b>	<b>Grade (cpht)</b>	<b>Largest Stone (carats)</b>
<b>OS-029</b>	Refuge-OS-001	305.13	133	20.29	6.65	4.63
<b>OS-030</b>	South 2F	405.23	227	21.17	5.22	1.11
<b>OS-031</b>	Refuge-OS-002	406.08	189	24.42	6.01	2.85
<b>OS-032</b>	South 2G	373.61	167	28.24	7.56	4.92
<b>OS-033</b>	Electrical Substation-OS-001	381.08	204	65.43	17.17	45.95
<b>Total</b>		<b>5,673.82</b>	<b>2,345</b>	<b>288.36</b>	<b>5.08</b>	

The four largest stones are 45.95 (Grey), 4.92 (Grey), 4.63 (Off-white) and 3.77 (Off-white), respectively. Seven diamonds exceed two carats and nineteen diamonds exceed one carat, of which four are white, nine are off-white, three are grey and three are brown. A total of 54 diamonds exceed 0.5 carats. Thirty-seven percent of this diamond parcel is classified white in colour, with a further 39 percent classified as off-white. Ninety-nine percent of the carat weight of this parcel occurs in diamonds greater than 1.18 millimetre square mesh.

Senior Vice President Exploration and Development, George Read, states: "While the fine grained Pense material has low diamond grade, pattern core drilling has shown that significant volumes of coarse grained Pense material occur at depth within Orion South and, our experience from Star suggests that there is the potential for elevated diamond grades within the coarse grained Pense Kimberlite. The occurrence of the 45.95 carat stone within the Pense confirms the prospects of coarser grained parts of this kimberlite lithology and the large stone potential of Orion South. It is the primary goal of the underground bulk sampling program on Orion South to collect 5,000 carats from the EJF, however, a number of carats will also be recovered from the Pense en route to the EJF."

The diamond recovery procedure includes on-site processing of kimberlite through the modular Dense Media Separator (DMS), after which DMS concentrates are batch fed through an X-ray Flow-sort. In order to ensure the recovery of low luminosity diamonds, the Flow-sort tailings are processed over a grease table. Flow-sort and grease table concentrates are transported by a secure carrier to Mineral Services Canada Inc for final diamond recovery. The Mineral Services process includes de-greasing, drying, screening, magnetic separation, manual sorting and diamond weighing and description. The Mineral Services facility, process and quality assurance procedures have been audited and ratified by an independent industry expert.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is the Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

#### **Caution Regarding Forward-Looking Statements**

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners; the effects of competition in the markets in which Shore operates; the impact of changes in the laws and regulations regulating mining exploration and

development; judicial or regulatory judgments and legal proceedings; operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

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