



**NEWS RELEASE**

**Stock Symbol: SGF: TSX**

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**Saskatoon, Saskatchewan**

**FORT A LA CORNE JOINT VENTURE: ORION SOUTH DIAMOND RESULTS  
32.96, 7.23, 5.97, AND 3.17 CARAT DIAMONDS IN 519.63 CARAT PARCEL**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the eighth, and final, set of diamond results from underground bulk sampling of the Orion South (OS) Kimberlite, within the Fort à la Corne Joint Venture (FALC-JV) where Shore is the operator with a 60 percent interest and Newmont Mining Corporation of Canada Limited (Newmont) has 40 percent. The diamond recoveries total 519.63 carats from 2,957.26 dry tonnes of kimberlite processed. Included in this release are results for fourteen kimberlite batches. A total of 2,573 commercial sized diamonds (greater than 1.18 millimetre square mesh screen), collectively weighing 519.59 carats, has been recovered from these fourteen batches. Sixty-four diamonds greater than one carat have been recovered and the four largest stones are: 32.96, 7.23, 5.97, and 3.17 carats, respectively. In addition, three diamonds totaling 0.04 carats were recovered down to 0.85 millimetre square mesh. The colour of 38 percent of the diamonds has been classified as white, with a further 40 percent classified as off-white.

All batches reported were collected during lateral drifting between 150 and 200 metres from the shaft station at 186 metres below surface. A map of the underground drifting showing the locations of these batches is available on the Shore website at: [www.shoregold.com](http://www.shoregold.com). Two kimberlite lithologies have been sampled by these 14 batches: Batches OS-064 to 73 and the AG (Autogenous Grinding Mill) Test batch were recovered from Early Joli Fou Kimberlite (EJF) and Batches OS-062 and OS-074 were recovered from a transitional zone of mixed EJF and Pense Kimberlite. Kimberlite processed and diamond results for the fourteen sample batches are listed in the following table.

Batch #	Location	Kimberlite Unit	Dry Tonnes	Number of Stones	Total (carats)	Grade (cpht)	Largest Stone (carats)
OS-064	South 10A	EJF	239.03	238	36.40	15.23	1.69
OS-065	South 8A	EJF	273.30	230	43.48	15.91	2.80
OS-066	South 8B_10B	EJF	287.56	259	44.97	15.64	1.27
OS-067	Pump Station -001D	EJF	164.40	129	25.30	15.39	1.66
OS-068	Sump Station -001D/E	EJF	362.46	366	99.67	27.50	32.96
OS-069	South 9	EJF	60.81	61	8.96	14.74	1.32
OS-070A	Sump Station -001C	EJF	143.20	132	30.15	21.06	2.00
OS-070B	Sump Station -001C	EJF	159.38	147	28.60	17.94	1.48
OS-071	Refuge Slash	EJF	187.76	211	37.47	19.96	1.29
OS-072	South 13	EJF	316.31	294	59.74	18.89	7.23
OS-073	South 12	EJF	308.90	273	54.93	17.78	2.28
AG Test	Sump Station -001C	EJF	58.00	43	10.89	18.78	1.95
<b>Total EJF</b>		<b>EJF</b>	<b>2,561.11</b>	<b>2,383</b>	<b>480.56</b>	<b>18.76</b>	
OS-062	South 6A	Pense/EJF	125.89	60	11.90	9.45	1.35
OS-074	South 11	Pense/EJF	270.26	130	27.17	10.05	2.78
<b>Total Transitional Pense/EJF</b>		<b>Pense/EJF</b>	<b>396.15</b>	<b>190</b>	<b>39.07</b>	<b>9.86</b>	
<b>TOTAL</b>			<b>2,957.26</b>	<b>2,573</b>	<b>519.63</b>	<b>17.57</b>	

The four largest stones are 32.96 (Grey), 7.23 (Brown), 5.97 (Off-White) and 3.17 (Grey) carats respectively. Eleven diamonds exceed two carats and sixty-four diamonds exceed one carat, of which seventeen are white, twenty-five are off-white, seven are grey, eight are brown, four are black, and three are yellow. A total of 223 diamonds exceed 0.5 carats. Thirty-eight percent of this diamond parcel is classified white in colour, with a further forty percent

classified as off-white. Ninety-nine percent of the carat weight of this parcel occurs in diamonds greater than 1.18 millimetre square mesh.

Processing of the OS underground bulk sample has been completed. Diamonds weighing 2,346.27 carats have been recovered from a total of 23,467.98 dry tonnes of kimberlite (75 underground batch samples and one AG sample). The final OS underground bulk sample results, by kimberlite unit, are listed in the following table.

<b>Kimberlite Unit</b>	<b>Dry Tonnes</b>	<b>Number of Stones</b>	<b>Total (carats)</b>	<b>Grade (cpht)</b>	<b>Largest Stone (carats)</b>
LJF	115.83	90	6.96	6.01	0.38
EJF	8,040.90	7,794	1,414.00	17.59	32.96
Transitional Pense/EJF	3,154.76	2,218	334.85	10.61	3.61
Pense	12,046.83	5,116	586.32	4.87	45.95
Clean-up	109.66	30	4.14	3.78	1.19
<b>Total</b>	<b>23,467.98</b>	<b>15,248</b>	<b>2,346.27</b>	<b>10.00</b>	

As with Shore's 100 percent owned Star Diamond Project, the EJF is the most important kimberlite unit in OS in terms of tonnes and grade. The EJF grade from the underground bulk sample in OS of approximately 18 cpht compares favourably with the bulk sample grade of the EJF in the Star Kimberlite of approximately 18 cpht. The average diamond size of the EJF in the OS bulk sample is 0.18 carats per stone, while the average diamond size of the EJF in the Star Kimberlite bulk sample is 0.13 carats per stone meaning that the OS EJF bulk sample diamonds have a coarser diamond size frequency distribution than those of the Star Kimberlite EJF bulk sample. Although the EJF kimberlites in OS and Star may not have a genetic relationship, currently available datasets suggest otherwise as they are in close proximity to each other (less than 2 kilometres apart); erupted synchronously in the same marine depositional environment; contain the same kimberlite geology (intercalated breccias and pyroclastics); have similar whole rock chemistry; have equivalent grades; the diamond size frequency distributions are both coarse with OS slightly coarser; and the diamond populations contain very similar shape characteristics (proportions of octahedra and macles).

Senior Vice President Exploration and Development, George Read, states: "The underground bulk sampling on Orion South has been successfully completed and these results confirm the overall average grade of the target EJF to be approximately 18cpht. This underground bulk sampling program has shown consistency in the grade of the EJF within OS, as similar grades were encountered in the EJF in upper part of the shaft (104-148 metres) and in the EJF sampled in lateral drift development on the 186 metre level. These diamond results will be used in preparing an OS resource estimate, which is anticipated to be available in mid 2009. "

The diamond recovery procedure includes on-site processing of kimberlite through the modular Dense Media Separator (DMS), after which DMS concentrates are batch fed through an X-ray Flow-sort. In order to ensure the recovery of low luminosity diamonds, the Flow-sort tailings are processed over a grease table. Flow-sort and grease table concentrates are transported by a secure carrier to Mineral Services Canada Inc. for final diamond recovery. The Mineral Services process includes de-greasing, drying, screening, magnetic separation, manual sorting and diamond weighing and description. The Mineral Services facility, process and quality assurance procedures have been audited and ratified by an independent industry expert.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is the Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

#### **Caution Regarding Forward-Looking Statements**

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect,"

"outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

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