

**NEWS RELEASE**

**Stock Symbol: SGF: TSX**

**June 4, 2009**

**Saskatoon, Saskatchewan**

**FORT A LA CORNE JOINT VENTURE: TAURUS KIMBERLITE CLUSTER  
LARGE DIAMETER DRILLING DIAMOND GRADE RESULTS**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the diamond grade results for the large diameter drilling (“LDD”) mini-bulk sampling of the K150, K118 and K122 portions of the Taurus Kimberlite Cluster (“T-K150”, “T-K118” and “T-K122”, respectively) within the Fort a la Corne Joint Venture (“FALC-JV”: 60 percent Shore Gold Inc. (“Shore”) and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”). The relative positions of T-K150, T-K118 and T-K122 are illustrated on a map available on the Company website: [www.shoregold.com](http://www.shoregold.com). The results for each principal kimberlite unit sampled by the LDD mini-bulk sampling are shown in Tables 1, 2 and 3.

**Table 1 T-K122 Diamond Results from LDD Mini-bulk Samples**

| <b>Kimberlite Unit</b> | <b>Number of Holes</b> | <b>Kimberlite Metres</b> | <b>Processed Dry Tonnes</b> | <b>Total Carats</b> | <b>Total Stones</b> | <b>Grade (cpht)</b> | <b>Largest Stone (Carats)</b> |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| <b>EJF1 Inner</b>      | 9                      | 1,134                    | 610                         | 69                  | 590                 | 11                  | 7.99                          |
| <b>EJF1 Outer</b>      | 4                      | 321                      | 461                         | 30                  | 343                 | 7                   | 1.00                          |
| <b>EJF2</b>            | 5                      | 77                       | 82                          | 3                   | 27                  | 3                   | 0.57                          |
| <b>Total</b>           |                        | <b>1,532</b>             | <b>1,153</b>                | <b>102</b>          | <b>960</b>          | <b>9</b>            |                               |

**Table 2 T-K118 Diamond Results from LDD Mini-bulk Samples**

| <b>Kimberlite Unit</b> | <b>Number of Holes</b> | <b>Kimberlite Metres</b> | <b>Processed Dry Tonnes</b> | <b>Total Carats</b> | <b>Total Stones</b> | <b>Grade (cpht)</b> | <b>Largest Stone (Carats)</b> |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| <b>EJF3 Inner</b>      | 3                      | 307                      | 464                         | 61                  | 721                 | 13                  | 2.27                          |
| <b>EJF3 Outer</b>      | 2                      | 168                      | 269                         | 30                  | 307                 | 11                  | 3.42                          |
| <b>EJF2</b>            | 2                      | 107                      | 156                         | 8                   | 104                 | 5                   | 0.84                          |
| <b>Total</b>           |                        | <b>582</b>               | <b>889</b>                  | <b>99</b>           | <b>1,132</b>        | <b>11</b>           |                               |

**Table 3 T-K150 Diamond Results from LDD Mini-bulk Samples**

| <b>Kimberlite Unit</b> | <b>Number of Holes</b> | <b>Kimberlite Metres</b> | <b>Processed Dry Tonnes</b> | <b>Total Carats</b> | <b>Total Stones</b> | <b>Grade (cpht)</b> | <b>Largest Stone (Carats)</b> |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| <b>EJF1 Inner</b>      | 4                      | 400                      | 498                         | 58                  | 545                 | 12                  | 2.85                          |
| <b>EJF1 Outer</b>      | 1                      | 103                      | 126                         | 10                  | 126                 | 8                   | 0.82                          |
| <b>EJF2</b>            | 1                      | 38                       | 53                          | 3                   | 27                  | 6                   | 0.42                          |
| <b>Total</b>           |                        | <b>542</b>               | <b>677</b>                  | <b>71</b>           | <b>698</b>          | <b>10</b>           |                               |

**Table Notes**

- Kimberlite Units: EJF: Early Joli Fou and LJF: Late Joli Fou
- EJF Inner and Outer based on geology and discussed below
- EJF1, EJF2 and EJF3 are sub-units within the stratigraphically defined EJF
- Grade is calculated as Total Carats divided by Processed Dry Tonnes
- Diamonds reported with a 1.18 millimetre square mesh screen bottom cut-off

The Taurus Kimberlite Cluster (“Taurus”) is one of the largest diamond bearing kimberlites in the world, with a surface area totaling some 880 hectares situated within claims of the FALC-JV. The map available on the Company website shows the limited extent of core drilling and LDD on Taurus. The re-logging of archival core from Taurus has identified substantial intersections of high interest, coarse grained macrocrystic kimberlite breccia that has the potential to host significant diamond populations, particularly in T-K122, T-K118 and T-K150 (See SGF News Release February 25, 2008). Kimberlites T-K122, T-K118 and T-K150 were targeted with a limited 15 hole LDD program in late 2008 to investigate the presence of macro diamonds in these large bodies. While an initial geological model is currently in preparation for Taurus, examination of the internal geology, determined from core drilling, has confirmed extensive areas of EJF Inner Kimberlite Units (see below) within T-K122, T-K118 and T-K150 (See map). No underground bulk sampling has been undertaken to date in Taurus.

It is Shore’s assertion that diamond loss and diamond breakage occur (particularly of the large stones) in the case of the LDD mini-bulk samples. In addition, on-site testing has shown that diamond breakage increases as kimberlite competency (hardness) increases. Therefore, Shore believes both the diamond grade (“cpht” - calculated as Total Carats divided by Theoretical Tonnes) and average price (\$/carat) are underestimated for the LDD mini-bulk samples. Shore contends that the simplest method of diamond grade determination for the LDD mini-bulk samples, which accounts for diamond breakage and loss, is the use of the processed tonnes, as opposed to the theoretical tonnes (calculated from callipered hole volumes and density measurements). This has been confirmed to Shore’s satisfaction by the LDD diamond grade reconciliation with UG grade for the Star Kimberlite that was recently presented in SGF News Release of April 21, 2009. A more detailed discussion of these methods is available in the technical presentation “Large Diameter Drilling Grade Adjustment Factors for Resource Estimation in FALC Kimberlites”, which is available on the Company website at: [www.shoregold.com](http://www.shoregold.com).

The EJF Inner and Outer Kimberlite Units have been identified by Shore based on detailed kimberlite geology recorded from core logging and diamond size data derived from LDD. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within T-K150, T-K118 and T-K122 and their volcanological features that form the craters on these individual kimberlites within the Taurus Cluster. The EJF Inner Kimberlite Unit represents coarser grained EJF kimberlite and the EJF Outer Kimberlite Unit includes finer grained EJF kimberlite. LDD mini-bulk samples have shown that higher grades and larger diamonds are found within the EJF Inner Kimberlite Unit.

Senior Vice President Exploration and Development, George Read, states: “These results show that the T-K122, T-K118 and T-K150 portions of Taurus contain extensive volumes of diamond bearing EJF Inner Kimberlite Units. These EJF Inner Kimberlite Units have been defined using limited drill data and are all open to extension in at least one direction with additional drilling. The diamond grades (11-13 cpht) and size of the largest stones (7.99, 2.27 and 2.85 carats) of the EJF Inner Kimberlite Units from limited sampling confirm Taurus as a target for future detailed exploration and evaluation.”

LDD samples were processed through the on-site DMS plant and final diamond recovery was completed by SGS Lakefield on Flowsort X-ray and grease table concentrates.

Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

#### **Caution Regarding Forward-Looking Statements**

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

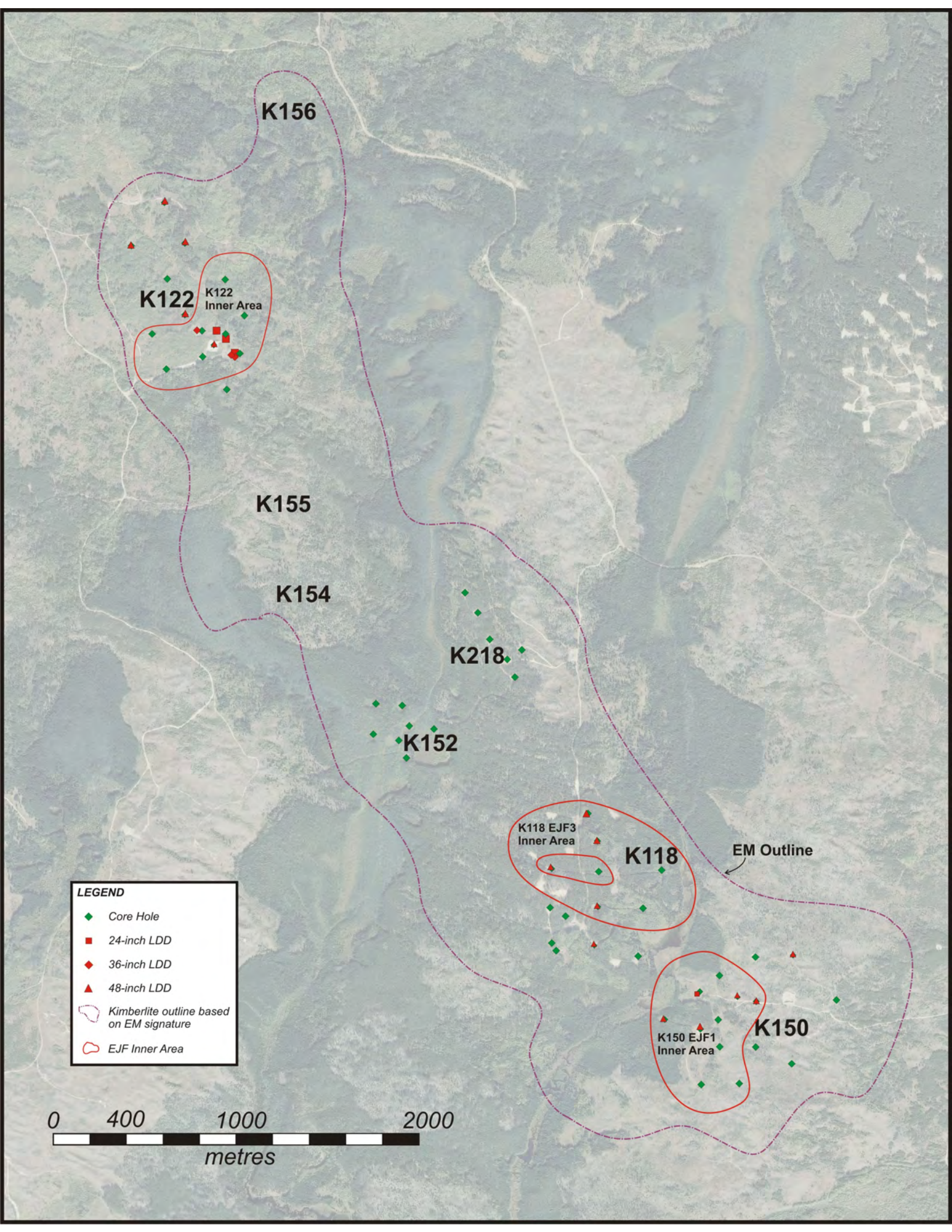
By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and [www.shoregold.com](http://www.shoregold.com)

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K156

K122  
K122 Inner Area

K155

K154

K218

K152

K118 EJF3  
Inner Area

K118

EM Outline

K150 EJF1  
Inner Area

K150

**LEGEND**

- ◆ Core Hole
- 24-inch LDD
- ◆ 36-inch LDD
- ▲ 48-inch LDD
- Kimberlite outline based on EM signature
- EJF Inner Area

